



# UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009  
Website: urakar.com



**UBRA-KAR/CIR/0119/2017-20**

**Date: 20.09.2019**

**To all members of our unit.**

Dear Comrades,

**Sub: Renewal of Medical Insurance Scheme for Retirees for year 2019-20.**

A.I.B.P.A.R.C has communicated that Joint Convenor, CBPRO and GS, AIBRF once again taken up the issue of renewal of medical insurance for the retirees for the year 2019-20 with the CEO, IBA & Convenor, UFBU.

The copies of the said letters are appended below for the information of all the members.

**B.Lakshminarayana**  
**Hon.Secretary.**

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All correspondence to:



B.Lakshminarayana, No.1317, 11th Main, 5th A Cross,  
Srinivasanagar II Phase, B.S.K. III Stage,  
BANGALORE – 560 050.  
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**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION**  
**( A.I.B.P.A.R.C.)**  
**C/O BANK OF INDIA OFFICERS' ASSOCIATION**  
**(EASTERN INDIA BRANCHES)**  
**BANK OF INDIA, KOLKATA MAIN**  
**BRANCH 23A, NETAJI SUBHAS ROAD,**  
**KOLKATA – 700 001**

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Circular No. 66/19

Date:20.09.2019

(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)

Dear Comrade,

Sub: Renewal of Medical Insurance Scheme for Retirees for year 2019-20.

Urgent Attention & Consideration Requested.

We are reproducing hereunder texts of two letters written to CEO, IBA & Convenor, UFBU on above subject by Joint Convenor, CBPRO and GS, AIBRF for information of members.  
With best wishes

Suprita Sarkar  
General Secretary

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Quote 1:

Dated: 18.09.2019

Shri V G Kannan,  
Chief Executive,  
Indian Banks Association  
Mumbai.

Respected Sir,  
Sub: Renewal of Medical Insurance Scheme for Retirees for year 2019-20.

Urgent Attention & Consideration Requested.

We are happy that issues concerning the Bank Retirees are taken up in the ongoing Wage Negotiation Talks between IBA and UFBU. We are very hopeful that resolution of such issues will take place soon.

As Group Medical Insurance Policy for Bank Retirees is due for renewal immediately, we are once again requesting you to consider the following which will help the Retirees to a great extent.

1. Introduction of Multiple slabs in the Medical Insurance Policy to enable the Retirees to opt for the slabs convenient and affordable to them.
2. Reduction of Room rent in case of Hospitalization from Rs5000 to Rs4000.
3. Reduction of Insurance Premium in respect of Single Pensioners, Family Pensioners and those who are getting very meagre ex-gratia(Pre-1986 Retirees).
4. The policy should cover the differently abled children of the Retiree.
5. Enabling those Retirees who opted out of the Scheme in the past due to steep increase in the Premium to opt again for the Group Medical Insurance Scheme which will increase the number of Policy Holders and also increase the collection of Premium.
6. The Banks should be advised to give sizable subsidy in respect of Premium and at least the increased portion of the Premium for the year 2019-20 and the GST component of 18% should be borne by the Banks.

The above are the minimum expectations of the Retirees in respect of the Group Medical Insurance Policy and we request the IBA to consider the same favourably.

With Regards,  
Yours Sincerely,

(K V Acharya) (SC Jain)  
Joint Convener, CBPRO General Secretary, AIBRF

Quote 2:

Date:18.09.2019

Com. Sanjeev K Bandlish Convener, UFBU  
Dear Comrade,

Sub: Renewal of Medical Insurance Scheme for Retirees for year 2019-20.  
Urgent Attention & Consideration Requested.

We are enthused with the messages in the circulars issued by you and the UFBU constituents after your talks with the IBA on 17.9.2019 where issues concerning the Bank Retirees mainly in respect of Improvement in Family Pension, Updation of Pension and Rationalization of Medical Insurance Scheme for Retirees to make the Premium reasonable and affordable were discussed. We are confident that your collective efforts will result in meeting the aspirations & expectations of the Bank Retirees.

We expect at least some of the suggestions given by us to the IBA vide our letters date 6th & 9th September, 2019 copies of which were also forwarded to you and other constituents will be duly taken care of by the IBA and UFBU giving relief in respect of Medical Insurance Premium which is awaiting renewal immediately. The suggestions are mentioned here below for the active consideration by the IBA & UFBU.

1. Introduction of Multiple slabs in the Medical Insurance Policy to enable the Retirees to opt for the slabs convenient and affordable to them.
2. Reduction of Room rent in case of Hospitalization from Rs5000 to Rs4000
3. Reduction of Insurance Premium in respect of Single Pensioners, Family Pensioners and those who are getting very meagre ex-gratia(Pre-1986 Retirees).
4. The policy should cover the differently abled children of the Retiree
5. Enabling those Retirees who opted out of the Scheme in the past due to steep increase in the Premium to opt again for the Group Medical Insurance Scheme which will increase the number of Policy Holders and also increase the collection of Premium.
6. The Banks should be advised to give sizable subsidy in respect of Premium and at least the increased portion of the Premium for the year 2019-20 and the GST component of 18% should be borne by the Banks.

The above are the minimum expectations of the Retirees and we request the UFBU to convince and persuade the IBA to consider the same favourably. We once again wish you all the success in your ongoing Wage Negotiation talks.

With Regards,

Yours Comradely,  
(K V Acharya) (S C Jain)  
Joint Convener, CBPRO General Secretary, AIBRF